



Innovation Refunds

EMPLOYEE RETENTION CREDIT

GUIDEBOOK - QUALIFICATION CRITERIA & FAQs - 2022

LEARN ABOUT THE REFUND:

What is the Employee Retention Credit (ERC)

ERC is a payroll tax refund credit born out of the same COVID relief bill as PPP which incentivizes employers to have kept employees on payroll through the pandemic. In 2020, Congress deemed eligible employers could only receive either PPP or ERC funds. Most all businesses chose PPP, so in early 2021, Congress decided to allow all eligible employers, whether they received PPP funds or not, to claim this credit in the form of a refund.

Eligible Employers can claim up to \$26,000 per employee for 2020 & 2021

Who qualifies for the refund?

To qualify for this refund credit for tax years 2020 & 2021, an Eligible Employer must have less than 500 FTE W2 employees in tax year 2019 and be current on paying their payroll taxes.

Eligible Employers that are entitled to claim the Employee Retention Credit are private-sector businesses and tax-exempt organizations that carry on a trade or business during calendar year 2020 and/or 2021 that either:

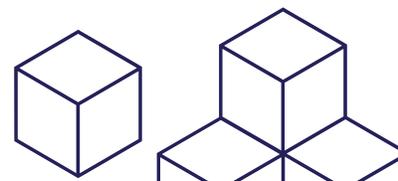
1 Had operations that were fully or partially suspended during any calendar quarter in 2020 or 2021 due to orders from an appropriate governmental authority limiting commerce, travel, or group meetings (for commercial, social, religious, or other purposes) due to COVID-19;

- OR -

2 Experienced a significant decline in gross receipts during the calendar quarter respective to the same quarter in 2019.



Our team has helped **6,000 companies** receive over **\$450 million** in cash refunds.



FREQUENTLY ASKED QUESTIONS:

Question: Could my CPA do this for me?

ANSWER: With ever-evolving areas of new guidance, ERC involves numerous complexities to consider when determining eligibility, employee count thresholds, certain wage exclusions, accurate refund calculation and PPP fund appropriation timing. Having successfully processed hundreds of ERC claims for business owners nationwide, let our team of experts support you.

Question: What is your fee and when do we pay it?

ANSWER: There is no obligation or cost upfront for us to analyze the required documents, provide an initial tax analysis and produce an estimate. Once you agree to claim your refund, our fee is 25% of the total refund amount and is due only when you receive each of your refund checks. This fee includes a dedicated CPA or Tax Attorney who specializes in qualifying, substantiating and claiming tax credits, as well as Audit Protection if needed.

Question: What if we wait to claim ERC?

ANSWER: While you do have the next 2 years to claim ERC for both 2020 and 2021, just as PPP ran out of allocated funds, ERC could as well. Don't delay; be sure to claim your spot in line and receive the funds rightfully owed to you.

Question: How much time do we have?

ANSWER: Just like PPP - the government wants you to utilize this money. Also just like PPP, the funds can run out. Some people wrongly believe they don't qualify, however the ERC program is a refund of Payroll Taxes you've already paid. When you have experts like us involved, everything will go smoothly and we fully stand behind our work. Don't delay; be sure to claim your spot in line and receive the funds rightfully owed to you.

Question: How do we know if our business qualifies?

ANSWER: Believe it or not, more than 80% of businesses that apply do qualify! To appropriately determine your eligibility, as well as calculate & substantiate the credit claim, these programs require specialized expertise similar to a cardiologist or orthopedic surgeon. Helping businesses to properly unlock these government incentives is all we do. Let us provide you with a free analysis.



IT TAKES 12 MINUTES TO QUALIFY!

Get your refund estimate in four simple steps!



1
Qualify by filling out the 12 minute application.



2
Upload supporting documents to our secure portal.



3
Get your docs reviewed by our specialized CPAs.



4
Check your projected refund amount for FREE!



Get the money you deserve!

New government incentives are being implemented every day to benefit your business but getting your hands on the money is the challenge. Our tax and legal experts understand better than anyone how to access these funds for you, with no upfront cost.

Chuck Grassley - U.S. Senator

*“Small and medium businesses need to show up and **take advantage** of these benefits.”*

Call Innovation Refunds to find out more:

(855) 653-1083



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GET THE MONEY YOU DESERVE!